

2014-2015 Student Apartment Contract Assumption Form

Revised: June 2013

Contract Assumption Policy

Taken from the On-Campus Housing Contract Terms and Conditions: <http://housing.iastate.edu/forms/>

Section V. CONTRACT CANCELLATION

H. Contract Assumption ~ FREDERIKSEN COURT, LEGACY, MARICOPA, SUV and WALTON ONLY

1. Residents who wish to cancel their contract and remain enrolled may avoid cancellation penalties by finding a non-contracted, eligible student to assume their contract. The following conditions apply:
 - a. The resident must notify the DOR, **PRIOR TO CANCELLATION**, of his/her intention to find someone to assume the contract.
 - i. Once the resident cancels the contract, he/she forfeits the assumption option and will be responsible for any cancellation penalties assessed.
 - b. If the resident has not identified an eligible student to assume the contract, he/she may create a flyer (template available on-line) and submit it to the DOR office. DOR staff will post the flyer and refer interested, eligible students to the flyer; however the DOR assumes no responsibility for finding someone to assume the contract.
 - i. Prior to move-in, the resident will have until the first day of class to find an eligible student to assume the contract. At that point, the resident must either check in to the assigned space or cancel his/her contract and be charged the cancellation penalty.
 - c. The resident cancelling the contract will be released from the contract once the assuming resident submits a contract and checks-in. At that time the new resident becomes responsible for all of the contract terms.
2. In Frederiksen Court, the resident assuming the contract must be the same gender as the remaining residents of the apartment.
3. In SUV shared apartments, the resident assuming the contract must be the same gender as the remaining resident of the apartment, unless the remaining resident agrees, in writing, to accept a roommate of the opposite gender.

Current Contract Holder – The student who has the contract now, but no longer wants it.

Last Name: _____ First Name: _____

ISU ID#: _____ ISU Email: _____

Check-In Date: (if applicable)

Check-out Date: (if applicable)

Apt. Area: ___ Frederiksen (F) ___ Legacy (L) ___ Maricopa (M) ___ Schilletter ___ University ___ Walton (W)

Apt. #: _____

Apt. Type: ___ 1 bedroom private (L, M) ___ 2 bedroom private (F, L, M, W) ___ 2 bedroom shared (F)

___ 3 bedroom private (L, W) ___ 4 bedroom private (F, L, M) ___ 5 bedroom private (L)

___ Schilletter – Family ___ Schilletter – Family – PET ___ Schilletter – Single

___ University 1 bedroom ___ University 2 bedroom, 1 level ___ University Townhouse

___ University – Furnished ___ University – PET

By signing and submitting this form, I give the person below permission to assume my on-campus housing contract. I am aware I will be released from the cancellation penalty once the person below submits a contract and moves into the assignment. I am also aware that, should I change my mind and recontract for on-campus housing, my previous assignment may not be available.

Signature: _____ Date: _____

Individual Assuming Contract – The student who wants the contract. This person CANNOT have a current DOR housing contract.

Last Name: _____ First Name: _____

ISU ID#: _____ ISU Email: _____

Cell Phone: _____ Check-In Date: _____

By signing below, I agree to assume the on-campus housing contract of the above person by submitting a housing contract and moving into the assignment. I am aware that the contract I am assuming is for an on-campus assignment in Frederiksen Court, Schilletter/University Village, Legacy or Maricopa (as indicated above), and not for a specific apartment. While I may be assigned to the apartment indicated above, my assignment may be to a different apartment.

Signature: _____ Date: _____